



FOR IMMEDIATE RELEASE

Date: 7 March 2012

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EBRD and ICER to deepen collaboration on energy sector reform

EBRD signs Memorandum of Understanding with the International Confederation of Energy Regulators (ICER)

The EBRD continues its drive to promote energy efficiency across its countries of operations with a new commitment to increase collaboration with the International Confederation of Energy Regulators (ICER).

Following a high-level meeting at the EBRD headquarters in London on March 6 2012, the EBRD and the ICER have signed the Memorandum of Understanding, committing to share information and explore good practices in order to facilitate reform in energy infrastructure sectors.

The high-level meeting which resulted in the Memorandum is the beginning of a deeper dialogue between energy regulators and the EBRD on issues relating to capital investment in energy infrastructure. The ICER and the EBRD's aim is to promote, through policy dialogue, better security, affordability, competitiveness, environment compatibility and sustainability of gas and electricity systems and services in the region of their operations.

The Memorandum was signed by the EBRD's President, Thomas Mirow, and the ICER Chair Lord Mogg.

President Mirow says: "In the energy sector, investors first and foremost look for a clear, long term policy agenda. By collaborating further, the EBRD and ICER will leverage their respective experience in building transparent, predictable legal and regulatory frameworks."

Lord Mogg says: "A sound climate for infrastructure investment is essential if we are to meet the challenges posed by climate change, supply security and providing affordable energy to customers. This collaboration between ICER and the EBRD will help regulators and investors to ensure that necessary investments are made."

As outlined in the Memorandum, ICER and EBRD will explore, share and promote best practice and innovative ways in energy regulation in their region of operations.



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The International Confederation of Energy Regulators (ICER) is a voluntary framework for cooperation between energy regulators from around the globe. Our aim is to improve public and policy-maker awareness and understanding of energy regulation and its role in addressing a wide spectrum of socio-economic, environmental and market issues. Our membership includes over 200 regulatory authorities and spans 6 continents. Visit us at www.icer-regulators.net.

The EBRD, owned by 63 countries and two intergovernmental institutions, is supporting the development of market economies and democracies. Follow its activities on the [web](#), [Facebook](#) and [Twitter](#).